

Glossary

In this Prospectus, the following words or abbreviations shall have the following meaning *unless* otherwise stated :

BPTMB or Company

BHLB Pacific Trust
Management Berhad

Manager

Manager of the Fund

INF

BHLB Pacific Index-Linked Fund

DGF

BHLB Pacific Double Growth Fund

ECO

BHLB Pacific Emerging
Companies Growth Fund

SF

BHLB Pacific Savings Fund

HGF

BHLB Pacific High Growth Fund

DALI

BHLB Pacific Dana Al-Ihsan

BOF

BHLB Pacific Bond Fund

BAM

BHLB Asset Management Sdn Bhd

MTB

Malaysian Trustees Berhad

Trustee

Trustee of the Fund

KLSE

Kuala Lumpur Stock Exchange

KLCI

Kuala Lumpur Composite Index

RM

Ringgit Malaysia

Unitholder

The person for the time being registered under the provisions of the Deed as holder of Units and whose name appears in the register of Unitholders

Business Day

A day on which the KLSE is open for normal business

Glossary

In this Prospectus, the following words or abbreviations shall have the following meaning *unless* otherwise stated :

Auditor

Auditor approved by the Trustee for the time being of the Fund which is independent of both the Trustee and the Manager

Shares

Shares (whether fully paid or not) in the share capital of any company and includes stock and the right to subscribe for any stock or shares

NAV

Net Asset Value (NAV) is determined by deducting the value of the Fund's liabilities from the value of the Fund's assets at the valuation point

GNAV

Gross Net Asset Value (GNAV) is the value of the total assets of the Fund less all the liabilities of the Fund at a particular point in time before calculation of the trustee and management fees

Trust Deed or Deed

Means an instrument having the effect of a deed and where applicable includes a Supplementary Deed entered into between the Manager and Trustee for the Fund. For the INF, it means the Trust Deed and the Schedules hereto

Fund

The trust constituted by the Deed and called BHLB Pacific Index-Linked Fund or by such other name as the Trustee and the Manager (with the approval of the Securities Commission) may from time to time determine

Eligible Market

A market which is regulated by a regulatory authority within Malaysia, operated regularly, open to the public and where there is adequate liquidity for the purposes of the Funds. It includes, but is not limited to:

- A stock exchange approved and an exempt stock market declared by the Minister respectively under the Securities Industry Act 1983
- A futures market of an exchange company approved and an exempt futures market declared by the Minister respectively under the Futures Industry Act 1993
- The money market (includes the market for short term money market papers such as Malaysian Government Securities, Treasury Bills, negotiable instruments of deposit, repurchase agreements, Cagamas mortgage bonds, Bank Negara Bills and other similar instruments); and
- The over-the-counter private debt securities market.

Key Data - A Quick Glimpse of the Fund



Investment Objective and Strategy

To achieve medium to long term capital appreciation, by seeking to match the performance of the KLSE Composite Index (KLCI).

(Please refer to page 21 for details).

General Information

Who is the Manager?

BPTMB

Who is the Investment Manager?

BAM

Fund Information

Fund	Type of Fund	Launch Date	Approved Fund Size (Units)	Financial Date	Trustee	Designated Fund Manager
INF	Index	8 June 2000	500,000,000	30 September	MTB	Wu Yah Ning

When is the Initial Offer Period?

The Initial Offer Period shall commence on 8 June 2000 and ends on 28 June 2000.

What is the Selling Price per Unit?

The Selling Price per unit during the 21-day Initial Offer Period is RM0.50.

Thereafter, the Selling Price of a Unit shall be based on the NAV per Unit determined at the next valuation point (end of the business day) after the Manager has received an application for units plus a sales charge of between 5% to 10%. The rounding up of the Selling Price will be up to 4 decimal points and payable to the Manager.

(Please refer to page 27 for details).

What is the Redemption Price per Unit?

The Redemption Price is based on the NAV per Unit as at the next valuation point (end of business day) after a request is received. There is no repurchase charge. The rounding of the Redemption Price will be up to 4 decimal points.

The cut off time for accepting redemption and sales is 3pm on each Business Day.

(Please refer to page 28 for details).



Transactions

What is the minimum initial investment?

RM1,000

What is the minimum additional investment?

RM200

Is there a minimum redemption amount?

No.

Is a Unitholder entitled to a transfer or switch?

Yes.
(Please refer to page 33 for further details)

Is there any restriction on the frequency of redemption?

No.

Is there a minimum holding requirement?

Yes. 1,000 units

What is the period for payment of redemption monies?

Within 10 days upon receipt of the request to repurchase from you.

What is the Cooling-off period?

Within 6 Business Days of receipt by the Manager of the applications for investment.
(Please refer to page 28 for further details)



Fees, Charges and Expenses

What is Management Expenses Ratio (MER)?

MER is the ratio of the sum of the fees and the recovered expenses of the unit trust scheme to the average value of the unit trust scheme calculated on a daily basis.

The MER refers to the fees and expenses that you pay during the time your money is invested in the Fund. The MER is paid directly from the Fund and is made up of 3 components - Manager's Fee, Trustee's Fee and the Fund's Expenses permitted by the Trust Deed - and pays for expenses incurred in the administration and investment of the Fund.

The MER is nil as at the commencement of the Fund.

What is the Sales Charge?

Between 5% to 10% of the NAV per unit.

Is there any Repurchase Charge?

No.

What is the Annual Management Fee?

An annual fee of 1.0% is applicable. The fee is paid out of the Fund and calculated daily based on the GNAV.

(Please refer to page 26 for further details)

What is the Trustee Fee?

The Trustee is entitled to an annual fee of 0.08% of the GNAV of the Fund calculated on a daily basis.

(Please refer to page 26 for further details)

Rebates and Soft Commission

Stockbroking rebates are credited back to the Fund. Soft commissions in the form of research materials, data and quotation services, computer software incidental to investment management of the Fund and investment related publications received from brokers are retained by the Manager or the Investment Manager in consideration of the fact that these goods and services are of demonstrable benefit to the unitholders and where dealings are on a best execution basis.

You are advised to consider the fees and charges before making an investment decision
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Distribution Policy

Would there be regular dividend payment?

Consistent with the Fund's objective to achieve capital gains, dividend will not be paid regularly. However real income accumulated will be distributed as dividends*.

* Reinvestment of Dividends

You are advised to present your dividend warrants for payment within 6 months from the date of the dividend warrants. All unclaimed dividends will be automatically reinvested into additional units at the expiry of the warrants based on the Selling Price (less any charges) published on the following day after the expiry date of the dividend warrant.

What about units split?

The Manager may declare units split only at the time of the annual distribution of returns.

The Investor Profile

What is the likely Investor Profile?

You are an investor who has a medium to high risk profile and would like to match the performance of the KL Composite Index (KLCI).

The Fund is also suitable for investors who seek to diversify their investments across blue chips and high capitalisation stocks as represented by the KL Composite Index (KLCI).

Past performance, past earnings or distribution records of the Fund are not a guarantee or an indication of the Fund's future performance/earnings/distributions.

Please read this Prospectus carefully and consult your financial or other professional adviser if you are in any doubt about any feature or nature of the Fund.

You are advised to consider fees and charges before investing in the Fund. Unit prices and distributions payable (if any) may go down as well as up.

What do I need to know about Unit Trust investments ?

The Basics

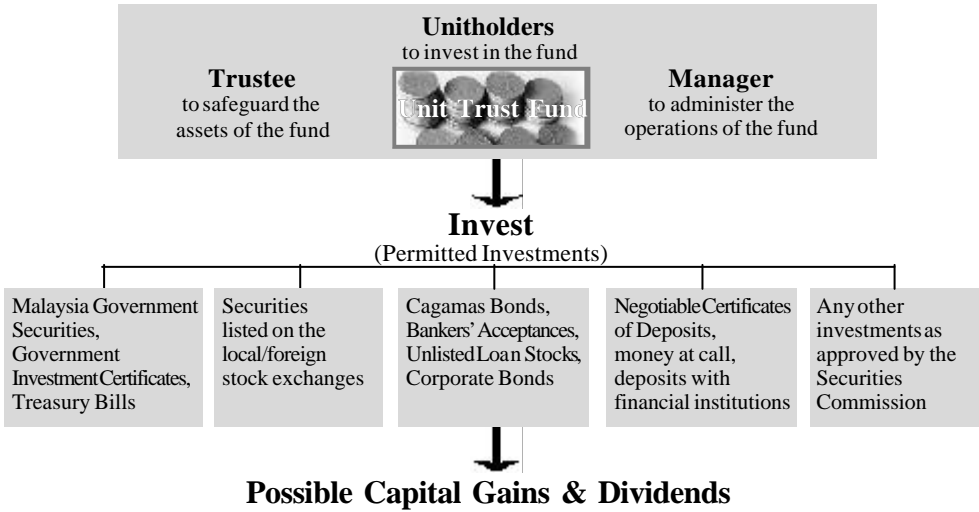
Introduction to Unit Trust - What is a Unit Trust ?

A unit trust fund is a collective investment scheme, which pools the savings of investors with similar investment objectives in a special “trust” fund managed by professional fund managers. The fund will then be invested in a diversified portfolio of equities, fixed income securities and other assets in accordance with the fund’s investment objectives and as permitted under the Securities Commission’s Guidelines on Unit Trust Funds. The fund aims to secure high returns for its unitholders over the medium to long term period.

The organisation of a unit trust is a tripartite relationship between the manager, the trustee and the unitholders. The obligations and rights of each of the three parties are specified in the Trust Deed, a legal document drawn up by the Manager and registered with the Securities Commission. The Trust Deed is designed to govern the operations of the trust fund and protect the unitholders’ interest. The Manager is responsible for the management and operations of the trust fund whilst the trustee holds all the assets of the fund.

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What do I need to know about Unit Trust investments?

Mode of Operation (Governed By Trust Deed)



Regulatory Framework

The Securities Commission is responsible for regulating all matters relating to unit trusts. It has, with the approval of the Minister of Finance, issued the Securities Commission (Unit Trust Scheme) Regulations, 1996 (the “Regulations”) and formulated the Guidelines on Unit Trust Funds (the “Guidelines”) to govern the operation and administration of unit trust schemes. The Regulations and the Guidelines have been established with the objective of providing a regulatory environment

that would protect the interests of the investing public and facilitate the orderly development of the unit trust industry. All parties involved in unit trust schemes must comply with the Regulations and Guidelines including all relevant legislation.

The appointment of the Management Company, its Directors, Chief Executive Officer, Investment Committee members, Shariah Adviser, the Trustee and any delegates must be approved by the Securities Commission.

The Benefits

How can I benefit from investing in Unit Trusts?

Unit trusts provide Unitholders a simple, convenient and less time-consuming method of investing in securities as compared to investing directly in the stock market. Moreover, Unitholders are able to benefit from the expertise of full-time professional fund managers and accordingly need not have to worry about what stocks to buy and

when to get in and out of the market. By investing in unit trusts, investors have the opportunity to spread their money over a diversified portfolio of assets which otherwise may not be possible on their own. There are also potential risks involved and these are itemised on page 10.

Why would I want to invest in Unit Trusts?

Professional Investment Services

- 1** You have full-time professional fund managers to manage your investments for you. Investment decisions are backed by extensive research, market analysis and vigilant monitoring of the economic and market environments. Investing on your own, you could spend unlimited time on research that professional management would have a better insight on.

Diversification Opportunities

By investing in unit trusts, you have the opportunity to spread your money over a diversified portfolio of assets which otherwise may not be possible on your own.

Minimised Risks

- 3** Unit trust funds provide you with an alternative investment option with lesser risks than investing directly in the stock market.

Possible Protection Against Inflation

It is not how much you earn but how much you save that determines your ability to accumulate wealth. By investing your savings regularly in unit trust funds, you may achieve a measure of protection against inflation through the capital appreciation of your investment, if any.

Affordable

- 5** As the Minimum Initial Investment amount in most unit trusts is relatively low, they are affordable as compared to direct investment in securities.

Convenience

You can rid yourself of the unnecessary stress and paperwork that comes with managing your own stocks and shares portfolio, keeping track of your contract notes, share certificates, rights and bonus issues and so on. It is very easy to purchase or sell back your units at any of the Manager's offices or agent's offices. On top of this, the manager will send the Fund's interim and annual reports to keep you informed on the performance of the Fund.

Liquidity

- 7** Unlike your investments in fixed assets such as land and properties, you may sell all or part of your unit holdings to the Manager on any Business Day making it easy to withdraw your money.

The Potential Risks

What kind of risks am I taking?

Any investment carries with it an element of risk. With unit trust funds the potential risks can be analysed as follows:

a) Market Risks

Any purchase of equities must represent a risk investment as unit trust fund principally invests in listed stocks, therefore, as market conditions change, the price of units may fall as well as rise, and income produced by the fund may also fluctuate. Accordingly, the manager cannot guarantee any dividend or investment returns to the unitholders. However, by investing in a wide range of shares, the manager attempts to balance this risk with the investment rewards that can be made.

b) Particular Stock Risks

Any irregular fluctuation of a particular stock invested by the Fund may affect the unit price. This impact is however minimised because the fund invests in a wide portfolio of investments, thus spreading the element of risk.

c) Returns Not Guaranteed

As a result of the above risks, the manager is not able to guarantee the dividends and capital appreciation of the fund.

d) Loan Financing Risk

If you obtain a loan to finance your purchase of units, you need to understand that:

- borrowing increases the possibility for gains as well as losses;
- if the value of your investment falls below a certain level, you may be asked by the financial institution to top up the collateral or reduce the outstanding loan amount to the required level;
- your ability to pay your loan instalments may be affected by unforeseen circumstances in the future such as loss of employment

(please refer to Unit Trust Loan Financing Risk Disclosure Statement in Appendix 1)

e) Currency Fluctuation Risk

If a percentage of the value of the fund is invested overseas, the fund's assets and income will be denominated in a number of different currencies other than Ringgit Malaysia and thus fluctuations in currency exchange rates which are unpredictable, may have an impact on the income and the variation of the assets of the fund.

f) Manager's Risk

The performance of any unit trust fund also depends on the experience, knowledge, expertise and investment techniques adopted by the investment manager.

Managing Risks

The manager will take reasonable steps to ensure that the above potential risks are managed by:

- compounding the returns on investments over the long term period and capitalising on the market cycles to manage short term fluctuations;
- constructing an efficient portfolio of assets as diversification reduces the risk significantly in comparison with investing in one or two counters only.
- The investment manager will seek to reduce these risks by virtue of its experience, the analytical process adopted by its fund managers and by structuring a broadly diversified investment pool.

The Parties Involved

The Manager

Who is BHLB Pacific Trust Management Berhad?

BPTMB was incorporated on 17 December 1990 under the Companies Act, 1965. It has an authorised capital of RM3,000,000 divided into 3,000,000 ordinary shares of RM1.00 each of which 2,000,000 ordinary shares are issued and fully paid-up. The shareholding interests in BHLB Pacific Trust Management Berhad are as follows:

Shareholders and Percentage of Equity



Summary of Audited Profit/Loss Account and Shareholders' Funds

	YearEnded 31.12.1995 RM	YearEnded 31.12.1996 RM	YearEnded 31.12.1997 RM	YearEnded 31.12.1998 RM	YearEnded 31.12.1999 RM
Paid up capital (RM'000)	2,000	2,000	2,000	2,000	2,000
Profit / Loss Account	26,844,599	26,007,277	29,563,725	30,163,528	38,165,513
Shareholders' Funds	28,844,599	28,007,277	31,563,725	32,163,528	40,165,513
Turnover (RM'000)	24,837	17,670	30,762	22,786	51,114
Pretax profit (RM'000)	11,597	3,807	5,845	1,100	9,002
Profit after tax (RM'000)	7,982	2,662	3,557	600	9,002
Earnings per share (RM)	3.99	1.33	1.78	0.30	5.50
Net dividend per share (RM)	0.35	1.75	-	-	0.50
Net asset backing per share (RM)	14.93	14.26	16.00	16.31	20.31

Since its inception, BPTMB has steadily expanded and today, BPTMB employs a total of 48 Executives and 77 Non-Executives, with 5 regional offices, 2 branches and 12 sales offices throughout the country.

BPTMB currently manages 5 equity funds and 1 fixed income fund with an approved fund size of 3.45 billion units.

Fund	Type of Fund	Launch Date	Approved Fund Size (Units)
DGF	Growth	15 May 1991	550,000,000
ECO	Small-cap	10 May 1994	700,000,000
SF	Balanced	10 August 1995	500,000,000
HGF	Aggressive Growth	28 September 1995	1,000,000,000
DALI	Islamic Growth	7 May 1998	500,000,000
BOF	Income	28 July 1999	200,000,000

For more information on these equity funds, call us and ask for a copy of the Master Prospectus dated 29 April 2000.

As Manager, what are BPTMB's main functions?

The Manager is responsible for the day to day management of the Fund in accordance with the provisions of the Trust Deed and for the development and implementation of appropriate investment strategies. The main tasks performed by the Manager include:

- managing funds received from the investors to be eventually invested by the Investment Manager;
- arranging the sale and repurchase of units; and
- keeping proper records of the Fund.

Managing Conflicts of Interest

To the best knowledge of the Manager, transactions undertaken by or on behalf of the Fund are done so in the interests of the Unitholders.

Where a conflict of interest arises due to the investment committee member or director holding substantial shareholding or directorships of public companies, and the Fund invests in that particular share or stock belonging to a public listed company, the said committee member or director shall abstain from any decision making relating to that particular share or stock of the Fund.

Any transaction carried out for or on behalf of the Fund are executed on terms that are best available to the Fund and which are no less favourable than arm's length transaction between independent parties.

Who are the people behind the Company?

THE BOARD OF DIRECTORS

The Directors, who meet at least once every 2 months, are mainly responsible for the overall management of BPTMB. In exercising their powers, the Directors will act honestly, with diligence and with reasonable skills. Each Director has a fiduciary duty to the company and must not allow his/her personal interests to conflict with that duty. The Directors are guided by the Company Director's Code of Ethics (1996) which is formulated to establish standards of ethical conduct for the Directors and to uphold the spirit of social responsibility and accountability in line with the legislation, regulations and guidelines governing the Company. In addition, the Directors have to comply with the statutory duties as defined in the Companies Act, 1965.

BOARD OF DIRECTORS

Dato' Goh Eng Toon, DSPN, DJN, PJK, JP, FIBM, has been in the banking industry since the fifties. In 1973, he joined BHL Bank and initiated its corporate restructuring exercise. Since then, he has been principally involved in the management of BHL Bank. Dato' Goh also serves on the board of several charitable trusts. Besides being on the board of many public service and social organisations, he also sits on the board of several private limited companies having business activities in insurance, medical care, leasing, investments, property development, warehousing, minerals and recreation. He has been the Chief Executive of BHL Bank since 1973 and has assumed the additional role of Chairman in 1990. He has been a Director of BPTMB since December 1990.

Dato' Dr Yeap Leong Huat is the Director and Deputy Chairman of BHL Bank. He is also a Director of several private limited companies having business activities in property development and investments. His other directorships include Island & Peninsular Berhad, a public listed company. He has been a Director of BHL Bank since September 1980 and a Director of BPTMB since June 1992.

Ms Suzianna Wong Chee Hie is the Senior General Manager, Operations of Berjaya Group Berhad. A fellow of the Association of Chartered Certified Accountants, she worked many years in England with multinational companies before returning to Malaysia. She joined Berjaya Group Berhad in 1988 as General Manager, Finance and moved into Operations in 1992. She is currently overseeing numerous companies, both overseas and local, which are involved in franchising, manufacturing and services. She was appointed a Director of BPTMB since May 1998.

Dato' Faruk Bin Othman is the Executive Chairman of United Merchant Finance Berhad. He graduated in Business Studies from North East Essex College and has a post-graduate degree in Management Studies from Brighton Polytechnic/University of Sussex, England. He has more than 20 years' experience in the banking industry and prior to joining United Merchant Finance Berhad, he was the Executive Director of Inter-Pacific Securities Sdn Bhd. He also sits on the Board of several private companies including Forad Management Sdn Bhd. He has been a Director of BPTMB since January 1991.

Ms Lynda Goh Phaik Lynn is the Assistant General Manager of the Corporate Banking & Investment Division in BHL Bank. She holds an Honours Degree and a Master of Science from The London School of Economics, University of London and has attended courses on International Banking and General Banking in London. She joined the bank in 1983 and was attached to the International & Money Market Department and the Credit Department, Head Office, before she was appointed to head the Corporate Loans Department in January 1986. She was promoted to the position of Senior Manager in July 1990 and later to Assistant General Manager of Corporate Banking & Investment Division in January 1994. She has been a Director of BPTMB since September 1995.

Dato' Dr Sharom bin Ahmat, (*independent director*), is the President and Chief Executive Officer of Disted-Stamford College, Penang. He graduated from the University of Singapore, BROWN University (USA) and London University, specializing in History. He was the Academic Adviser at the Universiti Brunei Darulsalam and before that, the Deputy Vice-Chancellor at Universiti Sains Malaysia. He presently sits on the Board of several private limited companies. Dato' Dr. Sharom was appointed to the Board of Directors of BPTMB effective May 1997.

Mr Geh Cheng Hooi, FCA (England & Wales), CPA, (*independent director*), is a Fellow of the Institute of Chartered Accountants in England & Wales and a Member of the Malaysian Association of Certified Public Accountants. He was the Senior Partner of KPMG Peat Marwick until he retired in 1989. Mr Geh was a Council Member of the Malaysian Association of Certified Public Accountants and served on various committees including the Taxation Committee. He was Convenor of the Technical Committee at the time of the introduction of International Accounting Standards as guidelines for the accountancy profession in Malaysia. Mr Geh is presently on the Board of numerous public companies. He has been an Independent Director of BPTMB since November 1992.

We have submitted an application to SC to appoint Dr Lai Mei Ling as independent director. Dr Lai is currently an independent investment committee member for all funds managed by the Manager.

THE MANAGEMENT TEAM

Mr Paul Low Hong Ceong is the Chief Executive Officer. He was previously the General Manager of BPTMB and has been with BPTMB since July 1998. He holds an MBA degree from McNeese State University, Louisiana, USA. Prior to his present appointment, he was the Assistant General Manager of Arab Malaysian Unit Trusts Bhd. He has been in the financial service circuit for more than 10 years, which includes international experiences in the USA. His previous experiences in sales, marketing, training and development, including agency management, are invaluable to the company. He shall be responsible for the company's performance and shall lead the company in the formulation of its business strategies and future plans.

Ms Helen Teh Mooi Ee is the Vice President, Customers & Resources Services Division. She holds a Diploma in Business Studies from the Institute of Commercial Management, UK. In her current capacity, Helen oversees the Customer Service Department, Human Resource Department and Administration Department. Before her present appointment, she was the Senior Manager, Human Resource & Administration and has been with the organisation since 1995. Prior to joining BPTMB, Helen was attached to a financial services company. Helen has more than 10 years management and servicing experience in the education and service industry.

Ms Jessica Loh Swee Wei is the Vice President, Systems and Operations Division. She holds an Honours Degree in Economics from the University of Malaya. She is responsible for the Unit Trust Operations, Quality Systems and IT Engineering functions within the company. She has extensive experience in the area of maintaining Quality Systems modeled against Total Quality Management and ISO 9000 and has been overseeing the Unit Trust Operations of the company since 1996.

Ms Teo Lay Beng is the Vice President, Finance Division. She holds a Bachelor of Commerce Degree from the University Of New South Wales, Australia and is a member of The Australian Society of Certified Practising Accountants and Malaysian Institute of Accountants. She is responsible for the accounting and financial management of the company. She has more than 13 years experience in accounting, treasury, investment & portfolio management reporting and group reporting with a major Fund and Investment Management Institution.

Mr Chan Kok Hin is the Vice President, Marketing and Business Development Division. He holds a Degree in Bachelor of Social Science (Hons) majoring in Economics, an Associate of Life Office Management – US, as well as a Fellow of Life Underwriter Training Council – US. He has over 14 years of experience in the insurance industry, which includes international experiences in the Asean countries. In his present appointment, he is responsible for the marketing strategies, development, packaging and launching of new products and services, management of corporate agencies as well as business development.

Ms Jalaja B Balakrishna is the Manager, Compliance Division. She holds an Honours Degree in Economics (majored in Business Administration) from the University of Malaya. She is also a legal practitioner (solicitor) of the Supreme Court of NSW, Sydney, Australia and is an Associate Member of the Law Society of New South Wales. She has had varied experience in research, trading and investment in Malaysia and whilst in Australia she worked in the areas of superannuation policy and research, superannuation law and regulatory compliance, the latter in the Insurance and Superannuation Commission. She also served for a short period in a legal firm in Sydney.

The Investment Manager

What are the Investment Manager's main functions?

The Investment Manager is responsible to manage, realise, invest, reinvest or howsoever deal in accordance with the investment objectives of the Fund. The Investment Manager shall have discretionary authority over the investments of the Fund subject to the Securities Commission's Guidelines on Unit Trust Funds and Regulations. The Investment Manager will report to the Investment Committee of the Fund on a regular basis on the status of the portfolio of the Fund, proposed investment strategy and discuss matters relating to the portfolio.

Who is the Investment Manager?

BPTMB has appointed **BHLB Asset Management Sdn Bhd** as the Investment Manager for the Fund with the approval of the Trustee and the Securities Commission.

BACKGROUND OF BHLB ASSET MANAGEMENT SDN BHD (BAM)

BHLB Asset Management Sdn Bhd (BAM) was incorporated on 2 November 1992 with a paid-up capital of RM3,200,000. Its principal business activity is providing fund management services to institutions, corporates and individuals. BAM currently manages funds in excess of RM1.4 billion. BAM is a bottom-up value manager practising a proactive and research driven style to investment. It adheres to an ethical, prudent and risk adverse approach to investment. BAM currently employs 22 staff of which 4 are fund managers.

Who are people behind the Company?

BOARD OF DIRECTORS OF BAM

Dato' Goh Eng Toon, as afore-mentioned on page 13.

Dato' Faruk Bin Othman, as afore-mentioned on page 13.

Dato' Dr Yeap Leong Huat, as afore-mentioned on page 13.

Ms Lynda Goh Phaik Lynn, as afore-mentioned on page 14.

Datin Nik Radiah Nik Hassan graduated from the University of London's King's College with a degree in Electrical and Electronic Engineering. She began her career in Tenaga Nasional and later ventured into the stock-broking industry. Datin Nik Radiah currently serves on the board of several listed companies. She was appointed as director of BAM in November 1997.

Encik Abdul Razak Ahmad is the Vice President, Business Development at BAM. He was previously the Accounts Manager for Corporate Loans in United Merchant Finance Bhd. He graduated in Business Administration from the University of Southwestern Louisiana. Prior to joining United Merchant Finance Bhd, he was attached to a multi-national corporation and a leading local bank. He was appointed as director of BAM since inception in 1994.

KEY MANAGEMENT STAFF OF BAM

Mr Lee Chiah Cheang, B.A. (Hons), M. Com., A.C.A., A.S.I.A., CFA, is the Chief Executive Officer. He holds a Master of Commerce Degree from the University of New South Wales, Australia and is an Associate Member of the Institute of Chartered Accountants (for both England and Wales, and Australia) and an Associate Member of the Securities Institute of Australia. He has 15 years professional experience in audit, financial management, broking and investment management in UK, Malaysia and Australia, with the last 9 years in the stockbroking and funds management industry. Prior to joining BAM, he was responsible for research analysis and investment management of the South-East Asian listed equities portfolio for the New South Wales State Superannuation Fund (one of the largest Australian pension funds). Besides Asian equities, he has also covered Australian equities, particularly smaller capitalisation stocks, with an Australian unit trust and traded listed equities options for an Australian broker.

Ms Shamila K Kanniah, LLB (Hons), CLP, is the General Manager and also the Compliance Manager of BAM. Prior to joining the company, she specialised in trustee work while attached to a trustee company of a financial institution. Her scope of work included drafting of wills and setting up of all types of trusts, as well as being involved in corporate bond issues in the role of a trustee. She has also conducted educational seminars for insurance agents of various companies on the mechanism of wills and trusts. At BAM, she ensures that all regulatory and compliance matters are attended to. Further she conducts generic investment seminars for BHLB Pacific Trust unit trust consultants.

Mr Lau Yew Sun, Bachelor of Accountancy (Hons), CPA, PA, is the Senior Finance Manager and is a Certified Public Accountant. He is also registered as a Public Accountant with the Malaysian Institute of Accountants (MIA). He has passed the Level One of the Chartered Financial Analyst (CFA) programme. Prior to joining the company, he was a Supervisory Audit Senior with KPMG Peat Marwick, Kuala Lumpur. Here he was involved in audit, taxation, internal control system reviews, accountancy work and advisory services to various industries. He joined BAM in February 1995, and heads the Finance Department. He is in charge of the timely reporting of the company's financial and management accounting reports, including budgets, monthly cash projections and financial highlights/analysis. Besides ensuring the smooth operation of the scrip administration and money market processing work flow, he is also responsible for implementing an effective funds and management accounting system with efficient management controls.

DESIGNATED FUND AND FUTURES MANAGER FOR INF

Ms Wu Yah Ning, B.Sc (Hons), MSc (Dist.), is a portfolio manager at BAM. She graduated from the London School of Economics and completed her Masters in Investment Management with distinction, from the City University Business School in London. Prior to joining BAM, she was an Executive in the International Project Finance Department in Schroders. She is currently sitting for her Level 3 CFA.

The Investment Committee

What are the Investment Committee's main functions?

The Investment Committee's main responsibility is to oversee and draw up broad policies for fund management activities for the Fund. The Committee meets regularly at least once a month to review the performance of the Fund's portfolios and oversees the Investment Manager in ensuring that they comply with the investment guidelines of the funds under management. The performance of the Fund will also be reviewed against the Kuala Lumpur Composite Index and the objective as set out in the Trust Deed.

Who are the Investment Committee members?

Dr Lai Mei Ling, PhD, FCA (England & Wales), (*independent member*), is the Group General Manager of Selangor Properties Berhad. She holds a PhD in Management Information Systems from the Kennedy-Western University (USA). She is a Fellow of the Institute of Chartered Accountant (England & Wales), an associate of the Malaysian Institute of Certified Public Accountants and a member of the Malaysian Institute of Accountants. She presently sits on the Board of several private limited companies.

Dr Mahani Zainal Abidin, PhD (*independent member*) is a Professor in the Department of Applied Economics, Faculty of Economics & Administration, University of Malaya. She holds a PhD in Development Economics from the University of London, England. She has served as a lecturer in the University of Malaya since 1979 and has extensive knowledge in the areas of industrial development and policy, international trade and regional groupings and economic structural transformation. She has published her works extensively and has conducted research works for international agencies such as the Asian Development Bank, UNCTAD and the Economic Commission for Latin America and the Caribbean. Dr Mahani is a member of the Working Committee for the National Economic Action Council, a Board Member of the EPF, Associate Research Fellow of the Malaysian Institute of Economic Research (MIER) and Program Associate of the American Committee on Asian Economic Studies.

Appointment of Dato' Dr Sharom Bin Ahmat

An application has been made to the SC for the appointment of Dato' Dr Sharom Bin Ahmat as Investment Committee member for the Fund. This is awaiting SC's approval.

Who is the Trustee?

Malaysian Trustees Berhad.

What are the Trustee's main Duties & Responsibilities?

The Trustee shall exercise all due diligence and vigilance in carrying out all its functions and duties and in safeguarding the rights and interest of the Unitholders. The Trustee must ensure that the Fund is managed and administered in accordance with the Trust Deed, SC Guidelines, Regulations, securities laws and acceptable and efficacious business practice within the unit trust industry. The Trustee shall keep or cause to be kept proper books of account in relation to the investment and properties of the Fund and ensure that proper records are kept for all transactions, dividends, interest and income received and distributed in respect of the Fund.

The Trustee must also ensure the Fund's accounts are audited by the approved auditor and send a statement of accounts together with the annual report to each Unitholder.

The Trustee may request the Manager to retire if a Special Resolution has been passed by the Unitholders. The Manager must retire when required by law or by giving 12 months notice or shorter period acceptable to the Trustee. The Manager further covenants that it will retire when requested to do so by the Trustee if

- the Manager goes into liquidation or a receiver, or a receiver and manager, is appointed to undertake the role of the Manager;
- the Manager ceases to carry on business;
- the Manager ceases to be approved by the SC to be Manager of the Fund.

Retirement, Removal or Replacement of the Trustee

The Trustee must retire when required by law or by Deed. The Trustee may retire by giving 12 months' notice or any shorter period as acceptable by the Manager.

The Trustee will retire when a Special Resolution has been passed by the Unitholders at a meeting called for that purpose. The Trustee further covenants that it will retire when requested by the Manager

- if the Trustee goes into liquidation or a receiver, or a receiver and manager is appointed to undertake the role of Trustee;
- if the Trustee ceases to carry on business,
- if the Trustee ceases to be appointed by the SC to be a Trustee for the unit trust scheme.

The Manager may appoint a replacement trustee by deed and the appointment is only complete when the new Trustee executes a deed by which it covenants to be bound by the Deed. Sales and repurchase of Units may be suspended until a new Trustee has been appointed.

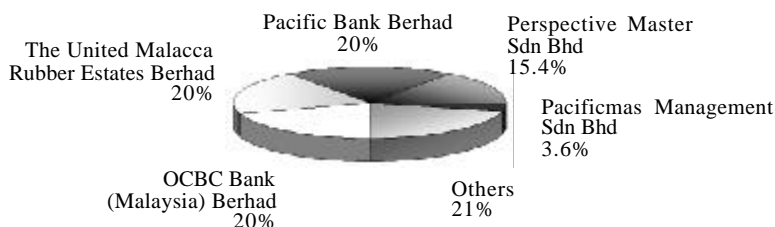
Trustee's Willingness To Act

The Trustee is willing to assume the position and all the obligations as imposed on the Trustee as stipulated in the Deed, all relevant written laws and rules of law. The Trustee is also willing to provide indemnity to the Manager for the benefit of the Unitholders for any loss incurred as a result of non-performance of the Trustee.

BACKGROUND OF MALAYSIAN TRUSTEES BERHAD (MTB)

The Trustee of INF is Malaysian Trustees Berhad (MTB). MTB was incorporated in January 1975 and commenced operations in August 1995. MTB has an authorised and paid-up share capital of RM550,000. For the financial year ended 31 December 1999, MTB recorded a pre-tax profit of RM186,163 and Shareholders' Funds of RM855,763. MTB currently employs 14 staff.

The shareholders and Percentage of Shareholding:



The Board of Directors constitutes the following:

- (i) Mr Choi Siew Hong
- (ii) Mr Michael Chua Ngoh Chuan
- (iii) Mr Lee Kong Yip
- (iv) Mr Cheong Heng Choy

THE MANAGEMENT TEAM OF MTB

Mr Khoo Chock Seang is the General Manager of Malaysian Trustees Berhad and Senior Vice President of Retail Banking of The Pacific Bank Berhad. He holds a degree in Bachelor of Economics (Business Administration) with Honours from the University of Malaya. He was working with a foreign bank for 10 years before joining The Pacific Bank Berhad in 1987. He has 14 years of extensive experience in Branch Management and five years in Retail Banking. He has been with MTB since April 2000.

Mr Clement Cheong Heng Choy is the Company Secretary and Senior Vice President of the Finance and Accounts Department of The Pacific Bank Berhad. He is a member of the Malaysian Association of Certified Public Accountants (MACPA), associate member of the Institute of Bankers and associate member of the Institute of Chartered Secretaries and Administrators. He obtained his Masters degree in Business Administration from the University of Bath, U.K. He has been with MTB since April 1999.

Ms Vanaja Kanagarethnam is the Assistant Manager – Corporate Trust. Prior to joining MTB, she was with another trustee company, responsible for trustee work relating to unit trust funds and thus is familiar with trustee duties and guidelines established by the Registrar of Companies and Securities Commission. She has been with MTB since August 1995.

Puan Sarinah bte Said was appointed as Assistant Manager of Malaysian Trustees Berhad in July 1999. She will assist in the management of Corporate and Private Trust accounts. She has 7 years experience in banking and litigation. She obtained her LLB (Hons) from the Coventry Polytechnic, Coventry, U.K. She has been with MTB since July 1999.



Investment Objective and Strategy of INF

To achieve medium to long term capital appreciation, by seeking to match the performance of the KLSE Composite Index (KLCI).

Investment Limits

The Fund shall invest from a minimum of 60% to a maximum of 99.5% of the Fund's Net Asset Value in equities which make up the components of the Kuala Lumpur Composite Index (KLCI). Aside from that, the Fund may also invest in futures, other securities related to the components of the Kuala Lumpur Composite Index and must at all times maintain a minimum of 0.5% of the Net Asset Value in liquid assets. Due to market movements, the 99.5% limit may be breached, however the Manager will seek to adjust this within a time frame approved by the Trustee.

60% - 99.5%	Investment in KLCI component stocks
0% - 10%	Investment in futures
0.5%	Minimum investment in liquid assets

Permitted Investments

The Fund may from time to time invest in any other investments as may be approved by the SC and this may include amongst others futures, collective investment schemes (on condition they share similar objective as the INF), fixed income securities and private debt securities, including securities relating to the component stocks of the KLCI. All investments will be subject to the Guidelines and SC requirements including the objective of the Fund.

Are there any specific limitations restricting INF?

The investment limits are subject to the Guidelines, the Regulations and the Trust Deed, except where exemptions have been approved by the Securities Commission.

The investment limits adopted by the Investment Manager are as follows:

The value of the holdings of any class of security of any single issuer in the KLCI	Must not exceed 10% of the security issued
The value of the holdings of the share capital of any single issuer in the KLCI	Must not exceed the maximum weightings of the component stock in the KLCI*

The value of the holding of securities of and the securities relating to any single issuer in the KLCI	Must not exceed the maximum weightings of the component stock in the KLCI. In addition, the Fund is also permitted to invest up to 5% above the maximum weightings in other securities of the KLCI to meet liquidity requirements**
The value of the holdings of securities of and relating to any group of companies	Must not exceed 30% of the NAV of the Fund***
The value of the holdings of collective investment schemes	Must not exceed 10% of the NAV of the Fund
The value of the holdings in futures contracts	Must not exceed 10% of the NAV of the Fund.
Securities issued or guaranteed by the Malaysian Government or Bank Negara Malaysia	No limit. Subject to asset allocation restrictions

A 5% allowance in excess of any limit or restriction may be permitted where the limit or restriction is breached through the appreciation in the value of the Fund's investment/instruments.

Variations from Guidelines on Unit Trust

- * Clause 10.8.1 of the Guidelines provides that the value of the Fund's holding of the share capital of any single issuer must not exceed 10% of the Fund's NAV;

The Fund has been granted a variation from the above Clause 10.8.1 to permit the Fund to invest up to the maximum weightings of the component stocks in the KLCI.

- ** Clause 10.8.2 provides that the value of the Fund's holding of the securities of, and the securities relating to, any single issuer must not exceed 15% of the Fund's NAV;

The Fund has been granted a variation from Clause 10.8.2 to permit the Fund to invest up to the maximum weightings of the component stocks in the KLCI. In addition, up to 5% above the maximum weightings is permitted for investments in securities related to the component stocks of the KLCI in order to meet liquidity requirements.

- *** Clause 10.8.3 provides that the value of the Fund's holding of the securities of, and the securities relating to any group of companies should not exceed 20% of the Fund's NAV.

The fund has been granted a variation from the above Clause to permit the Fund to invest up to 30% of the NAV of the Fund.

Strategy behind investments in Listed Securities

In line with its objective, the Fund shall invest from a minimum of 60% to a maximum of 99.5% in the equity investments which make up the components of the KL Composite Index.

Strategy behind investment in Futures Contracts

The Fund may invest up to 10% of the NAV of the Fund in futures contracts for hedging purposes.

Trading of futures is a means of protecting against declines in the values of stocks or against increases in the cost of stocks to be acquired. Overall, it serves to reduce the transaction costs to the Fund and hedge against market volatility. Investment in futures shall not be used for speculative purposes.

Strategy behind investment in Collective Investment Schemes

The Manager may also invest in collective investment schemes as an alternative investment when found to be profitable. The criteria laid out in the Guidelines on Unit Trust Funds will be used as a basis when selecting such investments and they include amongst others the fact that the investments in the target scheme must be relevant and consistent with the objective of the INF. They may include the collective investments schemes as laid out below:

- Investments in Money Market Funds set up in Malaysia as one of its means to maintain daily cash positions.
- Investments in other unit trust funds with similar objectives as the INF, which is to match the performance of the KLCI.

Overall Investment Strategy

The investment manager will be adopting a passive investment strategy. Passive investment approach would involve constantly adjusting the portfolio according to their weightings in the KLCI. No extensive research is needed for the Fund as the investment of the Fund will comprise a certain number of counters that make up the KLCI.

The Investment Manager of the Fund intends to replicate the performance of the Kuala Lumpur Composite Index as closely as possible. In order to do this, the Investment Manager will invest in the component stocks of the Kuala Lumpur Composite Index. The component stocks of the KL Composite Index represent a broad spectrum of Malaysian industries. The investments of the Fund will be rebalanced from time to time to reflect any changes in the composition of the weighting of the shares in the KLCI.

Valuation for INF

Listed equity securities will be valued based on the last done market price on the KLSE while unlisted securities of the KLCI components shall be valued at cost less provision for any permanent diminution in value. The basis of valuation of investments for unlisted securities will be verified by the auditors and approved by the Trustee.

Where no market price is available including in the event of suspension in the quotation of securities for a period exceeding 14 days or such shorter period as agreed by the Trustee, the securities should be valued at fair value, as determined in good faith by the Manager, verified by the auditor of the fund and specifically approved by the Trustee.

Investment Risks

Despite the prudent investment strategy adopted by the Fund Manager for the Fund, all investments carry with it a certain element of risk. Please refer to page 25 on the risks of investing in the INF. Accordingly, these risk factors may affect your total investment and we cannot guarantee that by following the investment strategies, the Fund would achieve its desired objective.

Specific Benefits Associated with the INF

a) Diversification

The INF portfolio will hold securities from several issuers at any one time. This effectively means, the effect of market factors on isolated issuers will only slightly affect you as compared to individuals who could lose most or all of their investments.

b) Market Upside

With the fund being highly exposed to equities, it maximises the potential gains on an upside market of which active fund management would not be able to capitalise in time during a Bull Run.

c) Affordable Investment Amounts

INF enables you to benefit from a broad scale investment in equities that represent the KL Composite Index with a minimal initial investment amount of just RM1,000. Additional investments may be made at any time with a minimum of RM200.

d) Liquidity

You are able to redeem your unitholdings at any one time by instructing the Manager. You may not be able to liquidate your investments immediately.

e) Investment Opportunity

INF provides you the opportunity to obtain a broad-based ownership of shares across component stocks of the KL Composite Index (KLCI).

Specific Risks Associated With the INF

a) **Market Risk**

Investments in the stock market itself are risky, and the INF intends to represent this market, in particular as represented by the KL Composite Index. This fund will mirror this market risk as well and any downside or decline will effect the unitholder's investments in this fund.

b) **Returns not guaranteed**

As a result of the above risk, the Manager is not able to guarantee the dividends and capital appreciation of the Fund.

c) **Manager's risks**

The performance of any unit trust fund also depends on the experience, knowledge, expertise and investment techniques adopted by the Investment Manager.

d) **Futures Contracts Risk**

There are risks associated with the participation of the fund in futures contracts. The most prominent risk would be the effects of gearing. As trading of futures is conducted on an initial margin basis, a relatively small price movement in a futures contract may result in an immediate and substantial loss (or gain) for the Fund.

The Fund shall not use futures for speculative purposes.

Managing Risks for the INF

The Manager will take reasonable steps to ensure that the above potential risks are managed by:

- compounding the returns on investments over the long term period and capitalising on the market cycles to manage short term fluctuations;
- constructing an efficient portfolio of assets as diversification reduces the risk significantly in comparison with investing in one or two counters only on the Kuala Lumpur Composite Index (KLCI).
- participation in Futures Contracts for hedging purposes to reduce the overall risk in Fund's portfolio.
- minimize tracking error to allow the performance of the Fund to closely monitor the performance of the Kuala Lumpur Composite Index (KLCI). (Tracking error would measure the Fund's range of deviation from the KLCI's return through time)

Net Asset Value



What is the Net Asset Value of the Fund?

It is determined by deducting the value of the Fund's liabilities from the value of the Fund's assets at the valuation point.

How is the Net Asset Value calculated?

The calculation of the NAV* is summarised below:

	RM
Investment in component stocks of the KLCI	38,000,000
Value of Quoted PDS - to meet liquidity requirements	4,000,000
Value of Unquoted PDS - to meet liquidity requirements	3,000,000
Add: Investment in Liquid Assets or equivalent	1,000,000
Add / (Less): Asset / (Liabilities)	<u>4,000,000</u>
Net Asset Value	<u>50,000,000</u>

* The value of investments is for illustration purposes only.

Fees & Charges



What are the Fees and Charges incurred for INF?

Annual Management Fee

An annual fee of 1.0% which is paid out of the Fund, and is calculated daily based on the Gross Net Asset Value of the Fund.

Fees Payable to Trustee

An annual fee of 0.08% which is paid out of the Fund, and is calculated daily based on the Gross Net Asset Value of the Fund.

Sales Charge

Between 5% to 10% of the Net Asset Value per unit.

Repurchase Charge

INF does not charge an exit fee.

Transfer Fee

You are entitled to transfer (either fully or partially) the units registered in your name to another person in the form as approved by the Manager. However, you are required to maintain a minimum of 1,000 units in order to maintain an account with the Manager.

For each transfer, a fee of RM3.00 is charged by the Manager.

Fund's Expenses

Only the expenses that are directly related and necessary to the business of the Fund are payable or reimbursable out of the assets. This would include all expenses allowed under the trust deed and would amongst others cover fees for valuation, auditor, sale, purchase and other dealing with assets, preparation and audit of tax returns and accounts.

What are the Fees and Charges incurred by the Manager?

Fees Payable to the Local Investment Manager

Other than the remuneration provided for in the Trust Deed, the Manager pays the Investment Manager a fee of 0.25% pa based on the month-end portfolio valuation. The fee is borne by the Manager.

Sales Commission Payable to Agents

The Manager has allocated selling commissions of up to a maximum of 4.2% of the Selling Price to agents as sales commission. This commission is borne by the Manager.

Sales & Repurchase of Units



What is the Selling Price?

The Selling Price of each Unit shall be based on the Net Asset Value per unit of the Fund as at the next valuation point after the Manager received (or is taken to have received) the application for units plus a sales charge of between 5% to 10%. As the basis of calculation is forward pricing, the Selling Price on any Business Day will be the published Selling Price on the following day.

Assuming that the NAV of the Fund on 8 June 2000 is RM4,690,000, units in issue on 8 June 2000 amount to 10,000,000 units and the sales charge is 6.5%, the Selling Price per Unit published on 9 June 2000 is as illustrated below:

NAV per Unit	=	$\frac{\text{NAV}}{\text{Units in Issue}}$
	=	$\frac{\text{RM4,690,000}}{10,000,000}$
	=	RM0.4690
Selling Price per Unit	=	(NAV per Unit + Sales Charge)
	=	(RM0.4690+6.5% of NAV) and rounded to 4 decimal points
	=	RM0.4995

What about the Redemption Price?

The Redemption Price per Unit is the Net Asset Value per unit of the Fund and there is no repurchase charge. As the basis of calculation is forward pricing, the Redemption Price on any business day will be the published Redemption Price on the following day.

As illustrated below:

The Redemption Price per Unit for INF published on 9 June 2000 is RM0.4690 and the request to repurchase received by the Manager is 1000 units. The redemption Price per Unit for INF is the NAV per unit of Fund. There will be no repurchase charge imposed on any request to repurchase the units.

NAV per unit	=	RM0.4690
Repurchase Charge	=	RM0.00
Redemption Price per unit	=	NAV per unit
	=	RM0.4690

What is the Cooling-off Period?

There will be six (6) Business Days for Unitholders to exercise the withdrawal of investment. On the day the cooling-off right is exercised, Unitholder will receive the higher of the Net Asset Value per unit or the Repurchase Price per unit. Additionally, the sales charge or fee paid by the Unitholders on his original investment will be refunded.

The Cooling-off Period does not apply to EPF investors based on Clause 3 of EPF 9F (AHL) Form which states that “An EPF investor is not permitted to cancel his/her application.”

Units can be purchased at the following offices referred to on pages 47-49.

What is the Portfolio Turnover Ratio (PTR)?

PTR is the ratio of the average of the acquisitions and disposals of the unit trust scheme for the year calculated on a daily basis.

It tells an investor the average of acquisitions and disposals of securities of the Fund. For example, a portfolio turnover of 200% or two times per annum means that the Fund has been turned over twice for that particular period.

A Fund with a high PTR would reflect that the Fund Manager is taking a short term view on the investments of the Fund and vice versa.

$$\text{PTR} = \frac{(\text{Total acquisitions} + \text{Total disposals}) / 2}{\text{Average Fund Size}}$$

MANAGEMENT EXPENSE RATIO (MER)

What is the MER?

MER is the ratio of the sum of the fees and the recovered expenses of the unit trust scheme to the average value of the unit trust scheme calculated on a daily basis.

The MER is the fees and expenses that you pay during the time your money is invested in the Fund and is paid directly from the Fund. The MER is made up of 3 components – Manager's Fee, Trustee's Fee and the Fund expenses – and pays for expenses incurred in the administration and investment of the Fund.

The higher the ratio, the more expenses are incurred by the Fund when it is compared to other funds within the same category. The lower the MER, the more beneficial it is to the investor. A lower MER is an indication of how well the Manager is managing the expenses of the Fund.

The MER is calculated in accordance with the following formula:

$$\text{MER} = \frac{(\text{Fees} + \text{Recovered Expenses}) \times 100}{\text{Average Fund Size}}$$

As at the commencement of the Fund, the MER is nil.

How Do I Start An Investment ?

The Basics

Is there a minimum initial investment?

You can start off with an investment of minimum RM1,000 (Ringgit Malaysia One Thousand) only.

What about subsequent investments?

You can make additional investments, the minimum being RM200 (Ringgit Malaysia Two Hundred) only.

There is no maximum limit to the number of units or amount you can invest.

Illustration:

Assuming you make an application to invest RM1,000 in the Fund.
The Selling Price per Unit on the following day after your application is received by the Manager is RM0.50.

Therefore, the units credited to your account is:

$$\frac{\text{Amount Invested}}{\text{Selling Price per Unit}} = \frac{\text{RM1,000}}{\text{RM0.50}} = 2,000 \text{ units}$$

You are required to complete an application form which is available at any of the Manager's offices or BHL Bank's branches (*please refer to the list of the Manager's offices and BHL Bank's branches on pages 47-49*).

Term of the Fund

The duration of the Fund is indefinite. However, the Deed provides for a number of circumstances under which the Trustee may terminate the Fund.

Recognition as Unitholder

You will be recognised as an Unitholder upon being registered and registration will take effect only after application form and monies are received.

Can I use my EPF funds to invest with BPTMB?

Yes.

How can I redeem my investment?

You may redeem your units at any time by simply completing the Redemption Form and returning it to any of the Manager's offices or BHL Bank's branches (*as listed on pages 47-49*) on any Business Day.

On receiving your request, the Manager will repurchase the units at the Redemption Price which is quoted in the major daily newspapers on the following Business Day.

Illustration:

Assuming that you have requested the Manager to repurchase One Thousand Units (1,000) of your investment. The Redemption Price per Unit quoted on the following Business Day upon receipt of your request was RM0.50.

$$\begin{aligned}\text{Redemption Proceeds} &= \text{Number of Units Redeemed} \times \text{Redemption Price per Unit} \\ &= 1,000 \text{ units} \times \text{RM0.50} \\ &= \text{RM500.00}\end{aligned}$$

The Manager shall remit the redemption proceeds to the unitholder within ten (10) days from the date the repurchase request is received by the Manager.

The Trustee has the right to suspend the repurchase of units by the Manager in a situation where it is impractical for the Manager to calculate the Net Asset Value and provided the Trustee considers it to be in the interest of Unitholders to do so. In canceling units subject to a repurchase request, the Trustee may consider it contrary to the interests of Unitholders for investments of the Fund to be sold and where investments cannot be liquidated at an appropriate price or terms. Accordingly, the Trustee should suspend the repurchase of units and call for a Unitholders' meeting on the next course of action.

How much can I redeem?

You may redeem any amount of units. However, the Manager shall not be bound to comply with any request to partially repurchase units if the effect thereof would be that you hold less than one thousand (1,000) units.

Is there a restriction on the frequency for redemption?

No.

Communication With Investors

Confirmation Advice Slips

Each time you purchase units, a Confirmation Advice Slip is sent out to you by ordinary post.

Statements of Account

A statement summarising all transactions effected within each calendar year ending 31 December will be generated and sent to you.

Financial Reports

You will be informed of the Fund's performance through an audited annual report for the financial year end of the fund and an unaudited interim report (applies to a six-month period). The reports will be sent to you within 2 months of the two stated periods.

Newspaper

The Manager publishes the Fund's Selling/Redemption Prices of units and the Net Asset Value per unit in at least one national Bahasa Melayu and one national English newspaper daily.

Newsletter

You will receive a half-yearly newsletter, Investment Touch (inTouch) which keeps you informed of your investment's progress and updates you on the economy and the share market performance.

Who do I contact for clarification or further information?

You can seek the assistance of the Customer Service personnel at 03-77262088 ext. 7 on Fund related issues at the Manager's Head Office, regional offices (Mondays to Fridays from 9.00 a.m. to 5.30 p.m) or alternatively, you can e-mail us via csd@pacifitrust.com.my for any clarification or visit our homepage at www.bhlbunittrust.com.my.

Fund Switching?

Switching is a facility offered by the Manager to existing Unitholders. This facility enables you to convert units of one Fund to units of another unit trust fund managed by the Manager.

You are entitled for a first free switch out of a Fund. After which the Manager will charge RM100 for every subsequent switch.

Please refer to the following switching illustration:

Types of Funds		Pricing		Switching Fee
Existing Fund	Intended Fund	Units redeemed at	Units acquired at	
INF	Other Balanced /Equity Funds	NAV	NAV	RM100
Other Balanced /Equity Funds	INF	NAV	NAV	RM100
INF	Non-equity (BOF)	NAV	NAV	RM100
Non-equity (BOF)	INF	NAV	Selling Price	Nil

Exception - Switching out of DALI into the INF is not permissible under the Shariah principle.

Are there any charges for Switching?

RM100 per transaction if you switch from an equity/balanced fund into the INF.

What is Transfer?

You are entitled to transfer the units registered in your name to another person in the form as approved by the Manager.

Does the Manager allow Regular Withdrawals?

Yes.

Regular Withdrawal Plan

RWP is a facility offered by the Manager to Unitholders. This facility permits you to make a choice as to whether you require an automatic redemption of units on a half-yearly or yearly basis. This may be exercised on the 15th of the month. Once exercised, you will receive your redemption proceeds from your total unitholdings at the Redemption Price published on the 15th (if this is not a Business Day then the Redemption Price will be based on the next Business Day after the 15th).

- In order to activate the first RWP withdrawal, the minimum amount in your account has to be RM10,000 and the minimum amount per withdrawal is RM500. All dividend distributions due from the fund will be re-invested into your account.
- You are required to complete the RWP application form to join this facility. The RWP application form is available at any of the Manager's offices or BHL Bank branches.

Unitholders' Rights and Liabilities

What are my rights as a Unitholder ?

When you invest in a Fund, you have certain rights, which amongst others, include the rights to the benefits from owning the units and the right to attend and vote at Unitholders' Meetings. Each unit held in a Fund confers an equal undivided beneficial interest in the assets of the Fund. However, the unit does not give you an interest in any particular part of the Fund or right to be involved in the management or operation of the Fund, (other than through Unitholders' Meetings).

A Unitholder must not:

- interfere with any rights or powers of the Manager or Trustee under the Trust Deed;
- exercise a right in respect of an asset or lodge a caveat or other notice affecting an asset or otherwise claim any interests in an asset;
- or require an asset to be transferred to the Unitholder.

As Unitholder you have the right to:

- receive distributions of income;
- receive interim and annual reports;
- participate in any increase in the value of the units and such rights and privileges as provided for under the Deed for the Fund;
- exercise your cooling-off right for all your investments.*

*This is not applicable to EPF investments.

Tax Adviser's Letter On Taxation of The Trust and Unitholders

The Board of Trustees / Directors
BHLB Pacific Trust Management Berhad
52 & 54, Jalan SS21/39, Damansara Utama,
47400 Petaling Jaya, Selangor Darul Ehsan.

Dear Sirs

Re: BHLB Pacific Index-Linked Fund Taxation of the Trust and Unitholders

Taxation of the Unit Trust Fund

The Fund and Unitholders are subject to the provisions of the Malaysian Income Tax Act, 1967, and in particular Section 61 thereof which deals specifically with the taxation of trust bodies established in Malaysia.

Tax Position of the Fund

The income of the Fund in respect of dividends from Malaysian companies and interest income from deposits is liable to Malaysian income tax at the rate of twenty eight percent (28%) with effect from Year of Assessment 1998.

Deductions in respect of the Management Company's remuneration, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage are allowed based on a formula subject to a minimum of ten per centum (10%) and a maximum of twenty five percent (25%) of the expenses.

Profit on the disposal of investments by the Fund is not subject to income tax. Similarly, interest income earned from securities or bonds issued by the Government, or bonds, other than convertible loan stocks, issued by public companies listed on the Kuala Lumpur Stock Exchange (KLSE) or by a company rated by Rating Agency Malaysia Berhad or Malaysian Rating Corporation Berhad or Bon Simpanan Malaysia issued by Bank Negara Malaysia are exempted from income tax. With effect from Year of Assessment 1999, interest income of the Fund derived from Malaysia and paid or credited by any bank or financial institution licensed under the Banking Financial Institutions Act 1989 or the Islamic Banking Act 1983, will also be exempt from tax.

With effect from Year of Assessment 1998, income received by the Fund from sources outside Malaysia is exempt from tax.

Tax Position of the Unitholders

Unitholders are taxed on an amount equivalent to their share of the total taxable income of the Fund, to the extent that this is distributed to them. The income distribution from the Fund will carry with it a tax credit in respect of the tax paid by the Fund. Unitholders are entitled to utilise the tax credit as a set off against the tax chargeable on the income distribution received by them. No additional withholding tax will be imposed on the income distribution from the Fund.

Corporate Unitholders, resident or non-resident in Malaysia, are liable to income tax at twenty eight percent (28%) with effect from Year of Assessment 1998 on distribution of income from the Fund to the extent of an amount equivalent to their share of the total taxable income of the Fund.

Individuals and other non-corporate Unitholders who are resident in Malaysia will be subject to income tax at graduated rates. Individuals and other non-corporate Unitholders who are not resident in Malaysia, for tax purposes, are subject to income tax at thirty percent (30%). [It was proposed in the 2000 Budget that the rate will be reduced to twenty nine percent (29%) with effect from Year of Assessment 2000 (current year basis). However, the relevant Finance Bill has yet to be gazetted at the date of the issuance of this letter].

The distribution of gains arising from the disposal of investments of the Fund and other exempt income earned by the Fund are exempt from tax in the hands of Unitholders. With effect from Year of Assessment 1998, distributions of exempt foreign income are also similarly exempt in the hands of the Unitholders. In the case of corporate Unitholders, distribution from foreign exempt income can also be further paid out to its shareholders and is also exempt in their hands.

Any gains realised by Unitholders (other than dealers in securities, insurance companies or financial institutions) on the transfers or redemptions of the Units are treated as capital gains and not subject to Malaysian taxes.

Unit split issued by the Fund are exempt from tax in the hands of the Unitholders.

With the gazetting of the Income Tax (Amendment) Act 1999 on 8 July 1999, income derived in 1999, i.e. the basis period for Year of Assessment 2000 (preceding year basis), other than dividend income paid out of prior years income, shall be waived from income tax. The tax payable on dividend income would however be sheltered by the corresponding Section 110 credit.

The tax position is based on the Malaysian tax laws and provisions as they stand at present. Unitholders are advised to seek professional advice on their respective tax positions.

Yours faithfully

Chew Theam Hock
Director

Accountant's Report For INF

25 May 2000

The Board of Directors
BHLB Pacific Trust Management Berhad
52 & 54, Jalan SS21/39, Damansara Utama,
47400 Petaling Jaya, Selangor Darul Ehsan.

Dear Sirs

Introduction

1. The following report has been prepared for inclusion in the prospectus to be dated 8 June 2000 to be issued by BHLB Pacific Trust Management Berhad ("BPTMB") in connection with the offer of units in BHLB Pacific Index-Linked Fund ("INF" or "the Fund").

Information on the BHLB Pacific Index-Linked Fund

2. INF was established under a Trust Deed dated 25 May 2000 made between BPTMB and Malaysian Trustees Berhad. The trustee of the Fund is Malaysian Trustees Berhad. This is the seventh fund managed by BPTMB.
3. The Fund would principally invest in the Kuala Lumpur Composite Index ("KLCI") component stocks. Its objective would be to achieve medium to long term capital appreciation by seeking to match the performance of the KLSE Composite Index ("KLCI").

Condensed Profit and Loss Account and Balance Sheet

4. No condensed Profit and Loss Account and Balance Sheet are presented as the Fund has not commenced operations or issued any units yet.

Distribution

5. As at the date of this report, there was no distribution from INF since its commencement of operations.

Yours faithfully

KPMG
No. AF 0758
Public Accountants

NG KIM TUCK
No. 1150/03/02 (J/PH)
Partner

Accountant's Report For BPTMB

25 May 2000

The Board of Directors

BHLB Pacific Trust Management Berhad

52 & 54, Jalan SS21/39, Damansara Utama,

47400 Petaling Jaya, Selangor Darul Ehsan.

BHLB PACIFIC TRUST MANAGEMENT BERHAD

ACCOUNTANT'S REPORT IN CONNECTION WITH THE OFFER OF UNITS IN BHLB PACIFIC INDEX-LINKED FUND

Dear Sirs,

INTRODUCTION

- 1 We, as Reporting Accountants of BHLB Pacific Trust Management Berhad ('the Company'), have prepared this Report for inclusion in the Prospectus to be dated 8 June 2000 in connection with the offer of units in the BHLB Pacific Index-Linked Fund. We are the Reporting Accountants and Auditors of the Company and the Funds managed by the Company except for BHLB Pacific Bond Fund and BHLB Pacific Index-Linked Fund which are reported by KPMG.
- 2 The Funds currently managed by the Company are as follows:
 - (i) BHLB Pacific Double Growth Fund ('DGF') was established under a Trust Deed dated 12 April 1991 as amended by Supplemental Trust Deeds dated 13 August 1991, 11 January 1992, 3 November 1993, 3 May 1994, 30 July 1998 and 5 October 1999.
 - (ii) BHLB Pacific Emerging Companies Growth Fund ('ECO') was established under a Trust Deed dated 5 May 1994 as amended by Supplemental Trust Deed dated 13 May 1998.
 - (iii) BHLB Pacific Savings Fund ('SF') was established under a Trust Deed dated 4 August 1995 as amended by Supplemental Trust Deed dated 30 July 1998 and 5 October 1999.
 - (iv) BHLB Pacific High Growth Fund ('HGF') was established under a Trust Deed dated 25 September 1995 as amended by Supplemental Trust Deed dated 30 July 1998 and 5 October 1999.
 - (v) BHLB Pacific Dana Al-Ihsan ('DALI') was established under a Trust Deed dated 30 April 1998.
 - (vi) BHLB Pacific Bond Fund ('BOF') was established under a Trust Deed dated 9 July 1999.

DISTRIBUTION

- 3 Details of income distribution together with the buying and selling prices at the date of distribution made by DGF, ECO, SF, HGF and DALI for the past five financial years are set out below:

Date of distribution	Gross dividend per unit Sen	Amount of distribution (Gross) RM	Buying price per unit (xd) RM	Selling price per unit (xd) RM
DGF				
28 April 1995	6.00	26,946,000	0.74	0.79
30 April 1996	5.00	23,200,000	0.82	0.87
31 October 1996	3.00	14,271,000	0.82	0.87
30 April 1997	6.00	30,000,000	0.72	0.77
ECO				
29 December 1995	5.00	16,503,500	0.82	0.87
28 June 1996	3.00	10,200,000	0.91	0.96
31 December 1996	6.00	21,240,000	0.94	0.99
SF				
18 September 1998	3.50	3,997,805	0.59	0.64
HGF				
6 June 1997	5.00	4,475,000	0.93	0.98
DALI				
There has been no income distribution made by DALI since its establishment.				

UNIT SPLIT

- 4 Details of unit split by DGF, ECO, SF, HGF and DALI for the past five financial years are set below:

DGF	Rate of unit split
No unit splits for the past five financial years.	
ECO	
30 June 1995	1 : 10
30 June 1996	1 : 50
22 July 1999	15 : 100
SF	
12 August 1996	13 : 100
21 March 1997	6 : 50
25 June 1999	15 : 100
HGF	
30 April 1996	1 : 10
31 October 1996	1 : 20
19 August 1999	1 : 5
Dali	
26 January 1999	1 : 4
15 June 1999	1 : 4

PRICES AND NET ASSET VALUE

- 5 At the date of this report, the latest published buying and selling prices of units and net asset value per unit in DGF, ECO, SF, HGF and DALI on 25 May 2000 being the last practical date prior to the date of this Report were as follows:

Fund	Buying Price per unit RM	Selling Price per unit RM	Net asset Value per unit RM
DGF	0.8058	0.8581	0.8058
ECO	1.1105	1.1826	1.1105
SF	1.0391	1.1066	1.0391
HGF	1.0234	1.0899	1.0234
DALI	1.2764	1.3593	1.2764

INFORMATION ON INDEX-LINKED FUND ('INF')

- 6 As at the date of this report, no audited accounts of INF are available for inclusion in this Report as INF has not commenced operations.

INFORMATION OF THE COMPANY

- 7 The Company was incorporated on 17 December 1990. The principal activities of the Company consist of the establishment and management of unit trust funds.

(a) Audited accounts

The accounts of the Company for the past five financial years ended 31 December 1994, 31 December 1995, 31 December 1996, 31 December 1997, 31 December 1998 and 31 December 1999 were audited and reported on by us without any qualification.

(b) Profit and loss accounts

The condensed financial results of the Company based on audited accounts for the past five financial years ended 31 December are as follows:

	<i>Note</i>	<u>1995</u> RM'000	<u>1996</u> RM'000	<u>1997</u> RM'000	<u>1998</u> RM'000	<u>1999</u> RM'000
Operating income	G	24,836	17,670	30,762	22,786	51,114
Profit before taxation		11,597	3,807	5,845	1,100	9,002
Taxation		(3,615)	(1,145)	(2,288)	(500)	-
Profit after taxation		7,982	2,662	3,557	600	9,002
Retained profits brought forward		19,563	26,845	26,007	29,564	30,164
Dividends		(700)	(3,500)	-	-	(1,000)
Retained profits carried forward		26,845	26,007	29,564	30,164	38,166

(c) Balance sheets

The condensed balance sheets of the company based on the audited accounts for the past five financial years as at 31 December are as follows:

	<i>Note</i>	1995 RM'000	1996 RM'000	1997 RM'000	1998 RM'000	1999 RM'000
CURRENT ASSETS						
Managers' stocks	H	3,193	2,544	152	1,156	882
Trade debtors		6,317	6,236	14,744	16,188	40,493
Other debtors		3,312	12,023	1,972	2,394	2,282
Amt due from related companies	I	-	-	158	170	5
Short term deposits		25,500	10,977	10,652	7,264	-
Cash and bank balances		1,171	4,207	4,090	3,894	6,510
		39,493	35,987	31,768	31,066	50,172
CURRENT LIABILITIES						
Trade creditors		11,976	14,783	5,388	3,334	14,076
Other creditors and accruals		3,021	2,995	2,882	4,272	4,211
Provision for taxation		3,500	1,100	2,113	1,554	382
Proposed dividend		700	-	-	-	-
Amt due to a related company	I	117	290	316	439	2,037
Amt due to holding company	I	15	1	2	74	-
		19,329	19,169	10,701	9,673	20,706
NET CURRENT ASSETS		20,164	16,818	21,067	21,393	29,466
FIXED ASSETS		9,691	11,695	10,944	11,218	11,147
DEFERRED EXPENDITURE		45	-	-	-	-
		29,900	28,513	32,011	32,611	40,613
Represented by:						
SHARE CAPITAL	K	2,000	2,000	2,000	2,000	2,000
RETAINED PROFITS		26,845	26,007	29,564	30,164	38,166
SHAREHOLDERS' FUNDS		28,845	28,007	31,564	32,164	40,166
RETIREMENT BENEFITS		967	248	-	-	-
DEFERRED TAXATION		88	258	447	447	447
		29,900	28,513	32,011	32,611	40,613

(d) Notes to the accounts of the management company

A. Basis of accounting

The accounts are prepared under the historical cost convention in accordance with the applicable approved Accounting Standards in Malaysia.

B. Depreciation

Fixed assets are depreciated on a straight line basis to write off the cost of each asset over their estimated useful life. The annual principal rates of depreciation are:

Building	2%
Office equipment	10% - 20%
Furniture, fittings and office renovations	7.5%
Motor vehicles	20%

C. Manager's stocks

Manager's stocks are stated at the lower of cost and net realisable value. Cost is determined on the weighted average cost basis.

D. Deferred taxation

Deferred taxation is provided on the liabilities method in respect of timing differences between taxable and accounting profits. Where such timing differences give rise to the net deferred tax benefits, these benefits are not accounted for.

E. Short term investments

Short term investments are stated at the lower of cost and net realisable value.

F. Cash and cash equivalents

Cash includes cash in hand, bank balances and deposits on call. Cash equivalents are short term, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value, less short term borrowings repayable on demand.

G. Operating income represents income from initial service fees and management fees in accordance with the provisions of the Trust Deeds for the unit trust funds managed by the Company.

H. Manager's stocks

Manager's stocks represent units held for re-sale in funds managed by the Company. Manager's stocks are stated at the lower of cost and net realisable value. Cost is determined on the weighted average basis.

	<u>31.12.1999</u>
	RM'000
Cost	882
Market value	897

I. Holding company, related party balances and transactions

The Company is a subsidiary of Ban Hin Lee Bank Berhad, a public company incorporated in Malaysia and listed on the Main Board of the Kuala Lumpur Stock Exchange.

The amount due to the holding company arose mainly from sales commission payable by the Company.

The related parties are subsidiaries of the holding company, substantial shareholders of the Company and a foreign company that have a common director with the Company.

The amounts due to and from related companies arose mainly from investment advisory and consultancy services.

The amounts due to and from related companies are unsecured, interest free and have no fixed terms of repayment.

J. Fixed assets

31.12.1999	Building RM'000	Office Equipment RM'000	Furniture, Fittings and Office Renovations RM'000	Motor Vehicles RM'000	Total RM'000
Cost	6,250	5,212	3,904	720	16,086
Less: Accumulated depreciation	551	2,920	1,004	464	4,939
Net book value	5,699	2,292	2,900	256	11,147

K. Share capital

Ordinary shares of RM1 each:

Authorised : 3,000,000 ordinary shares of RM1 each 3,000

Issued and fully paid : 2,000,000 ordinary shares of RM1 each 2,000

L. Capital commitments

Approved but not contracted for

31.12.1999

RM'000

31.12.1999

RM'000

6,031

Your faithfully,

PRICE WATER HOUSE COOPERS

(No.AF: 1146)

Public Accountants

DATO' AHMAD JOHAN BIN MOHAMMAD RASLAN

(No.1867/9/00 (J))

Partner of the firm

Statement of Consent

- (a) The consent of the Trustee, Banker and Investment Manager to the inclusion in this Prospectus of their names in the manner and context in which such names appear have been given before the issue of this Prospectus and have not subsequently been withdrawn.
- (b) The consent of the Auditors and Reporting Accountants to the inclusion in this Prospectus of their names and Accountants' Report in the manner and form in which they are contained in this Prospectus has been given before the issue of this Prospectus and has not subsequently been withdrawn. The Reporting Accountants' responsibility with regards to the Prospectus does not extend beyond the Accountants' Report, and that, apart from the said Report, the Reporting Accountants have had no involvement in the preparation of the Prospectus.
- (c) The consent of the Tax Adviser and Tax Agent to the inclusion in this Prospectus of their names and Tax Adviser's letter in the manner and form in which they are contained in this Prospectus has been given before the issue of this Prospectus and has not subsequently been withdrawn.

This Prospectus is prepared by the Manager.

Directors' Declaration

This Prospectus has been seen and approved by the Directors of the Company and they collectively and individually accept full responsibility for the accuracy of the information given and confirmed after having made all the reasonable enquiries that to the best of their knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

Directors:

DATO' GOH ENG TOON
DATO' DR YEAP LEONG HUAT
SUZIANNA WONG CHEE HIE
DATO' FARUK BIN OTHMAN
LYNDA GOH PHAIK LYNN
DATO' DR SHAROM BIN AHMAT
GEH CHENG HOOI

Directory

MANAGER	BHLB PACIFIC TRUSTMANAGEMENT BERHAD (209627-H)
Registered Office	Level 17, Menara Shahzan Insas, 30 Jalan Sultan Ismail, 50250 Kuala Lumpur.
Business Office and Registrar	52 & 54, Jalan SS21/39, Damansara Utama, 47400 Petaling Jaya, Selangor Darul Ehsan.
TRUSTEE	MALAYSIAN TRUSTEES BERHAD (21666-V)
Registered Office	2 nd Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur.
Business Office	9 th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur.
INVESTMENT MANAGER	BHLB ASSET MANAGEMENT SDN BHD (251889-M)
Registered Office	Aras 29, Menara BHL Bank, 51 Jalan Sultan Ahmad Shah, 10050 Pulau Pinang.
Business Office	10-05 AMODA, 22 Jalan Imbi, 55100 Kuala Lumpur.

Secretary

Su Swee Hong
(MAICSA No. 0776729)
113 Persiaran Zaaba,
Taman Tun Dr Ismail,
60000 Kuala Lumpur.

Tax Adviser

KPMG Tax Services
Sdn Bhd
Wisma KPMG,
Jalan Dungun,
Damansara Heights,
50490 Kuala Lumpur.

Banker

Malayan Banking
Berhad (3813K)
Kuala Lumpur Main Office
Menara Maybank,
100 Jalan Tun Perak,
50050 Kuala Lumpur.

Auditors and Reporting Accountants

KPMG
Wisma KPMG,
Jalan Dungun,
Damansara Heights,
50490 Kuala Lumpur.

List of Offices

BHLB PACIFIC TRUST OFFICES

Head Office

BHLB Pacific Trust Management Berhad
52 & 54, Jalan SS21/39, Damansara Utama,
47400 Petaling Jaya, Selangor Darul Ehsan.

Telephone : 03-77262088
Fax : 03-77265088
website : www.bhlbunitrust.com.my

Regional Offices

59, Plaza Damansara, Jalan
Medan Setia 1, Bukit Damansara,
50490 Kuala Lumpur.

03-2556188

20th Floor (Office Block),
The Sheraton Penang
3, Jalan Larut, 10050 Penang.

04-2284030

04-2284031

26A, Jalan Abiad 1,
Taman Pelangi,
80400 Johor Bahru.

07-3341748

5B, Block 414, Section 10,
KTLD Jalan Rubber,
93400 Kuching, Sarawak.

082-259777

No. 1 Jalan Pasar Baru,
Kampung Air,
88300 Kota Kinabalu, Sabah.

088-239951

088-239952

Branches

U7-3, 7th Flr Menara Perbadanan,
Jalan Tengku Petra Semerak,
15000 Kota Bahrui.

09-7471172

09-7471190

Lot 946, 2nd Floor,
Jalan Parry,
98000 Miri.

085-432525

085-432528

Sales Offices

11A-3A Mayang Plaza,
Jalan SS 26/4, Taman Mayang Jaya,
47301 Petaling Jaya, Selangor.

03-7033718

19-3 Blok A,
Jalan Hujan Rahmat 2, OUG,
58200 Kuala Lumpur.

03-77833623

32-3, 3rd Floor, Jalan 1/27F,
KL Satellite Center (KLSC),
Wangsa Maju, Section 5,
50000 Kuala Lumpur.

03-41422911

603B&C Jalan Samudra Utara 1,
Taman Samudra,
68100 Batu Caves.

03-6899720

Lot 415 Wisma Ganda,
Jalan Raja Omar,
32000 Sitiawan.

05-6918861

05-6917761

Room 101-103 & 108, 1st Floor,
Complex Chevron, Main Road,
Kulai Besar, 81000 Kulai.

07-6621686

A-11 Tingkat Bawah,
Lorong Sekilau 22,
Bukit Sekilau, 25200 Kuantan.

09-5134827

Lot 47 & 48 Ground Floor Block D,
Bandar Baru Phase II,
91000 Tawau.

089-777568

089-778077

20 Tenom New Township Extension
P.O. Box 12, 89907 Tenom.

087-735101

472, Lot 2 Block O,
Bandar Sabindo, 91013 Tawau.

089-772808

Room 806, Lai Piang Kee Building,
90731 Sandakan.

089-220515

1st Floor Lot 52 Block F
Jati Commercial Centre,
87007 Labuan Federal Territory.

087-417643

BHL BANK BRANCHES

PULAU	PINANG	Telephone	Telephone
Menara BHL Bank, 51 Jalan Sultan Ahmad Shah, 10050 Pulau Pinang.	04-2261822	43 Lebuah Pantai, 10300 Pulau Pinang.	04-2628331
21 Jalan Ayer Itam, 11400 Ayer Itam, Pulau Pinang.	04-8284433	403 Jalan Burmah, 10350 Pulau Pinang.	04-2282131
70 Jalan Stesen, 14000 Bukit Mertajam.	04-5395446	450 Jalan Dato Kramat, 10460 Pulau Pinang.	04-2292813
49 Arked Penang Satu, Komtar, 10000 Penang.	04-2620020	72 Jalan Besar, 11000 Balik Pulau, Pulau Pinang.	04-8667988
90 Jalan Mayang Pasir, Taman Sri Tunas, 11950 Bayan Lepas, Pulau Pinang.	04-6432532	1308 Jalan Besar, Sg. Bakap, 14200 Seberang Perai Selatan, Pulau Pinang.	04-5824384
7087 Jalan Kampung Gajah, 12200 Butterworth, Pulau Pinang.	04-3312982	1284 Jalan Bahru, 13700 Prai, Pulau Pinang.	04-3901211
1-G-2B Medan Batu Lanchang, 11600 Pulau Pinang.	04-6562566	1228T Jalan Paya Terubong, 11060 Pulau Pinang.	04-8275244
125-B Desa Tanjung, Jalan Tanjung Tokong, 10470 Pulau Pinang.	04-8990720	38 Lebuah Nangka Dua, 14000 Bukit Mertajam, Pulau Pinang.	04-5305862
2 Jalan Sungai Emas, 11100 Batu Feringgi, Pulau Pinang.	04-8813472		
P E R L I S			
69 Jalan Besar, 02000 Kuala Perlis.	04-9855298		
K E D A H			
1571 Jalan Kota, 05000 Alor Setar.	04-7339255	106-A Seberang Jalan Putera, Mergong, 05150 Alor Setar.	04-7339124
201-A Jalan Tunku Putra, 09000 Kulim.	04-4905444	24-A Jalan Kampung Baru, 08000 Sungai Petani.	04-4229325
18-A Jalan Raya, 08300 Gurun.	04-4689644		
P E R A K			
Ground Flr, Plaza Teh Teng Seng 227 Jalan Kampar, 30250 Ipoh.	05-2555451	11 Jalan Medan, Kamunting Jaya, 34600 Kamunting.	05-8915989
194 Jalan Bercham, 31400 Ipoh.	05-5453223		

KUALA	LUMPUR	Telephone	Telephone
34 Jalan Tun Perak, P.O.Box 1121, 50736 Kuala Lumpur.	03-2305511	Wisma Idris, 17 Jalan Sultan Ismail, 50520 Kuala Lumpur.	03-2066882
S E L A N G O R			
3 Jalan Barat, 46200 Petaling Jaya.	03-7550768	101 Jalan PJS 11/2, Subang Indah, 46000 Petaling Jaya.	03-7312380
5227 Persiaran Raja Muda Musa, 42000 Port Klang.	03-3670997	21 Jalan S10/2, Section 10, Jalan Bukit, 43000 Kajang.	03-8374233
17 Jalan TK1/11A, Plaza Kinrara, 47100 Puchong.	03-5757566	14 Jalan Tengku Zabedah D 9/D, Seksyen 9, 40100 Shah Alam.	03-5527882
NEGERI SEMBILAN			
45 Jalan Cempaka, Bandar Baru Ampangan, 70400 Seremban.	06-7622843	Jalan BBN1/1F, Bandar Baru Nilai, 71800 Nilai.	06-8500152
9-G Arab Malaysian Business Centre Jalan Tuanku Munawir, 70000 Seremban.	06-7617509		
J O H O R			
75 Jalan Kuning Dua, Taman Pelangi, 80400 Johor Bahru.	07-3312088	Ground Flr, Kompleks Penggaram, 1 Jln Abdul Rahman, 83000 Batu Pahat.	07-4328200
2 Jalan Haji Manan, 86000 Kluang.	07-7716677	382 Jalan Simbang, Taman Perling, 81200 Johor Bahru.	07-2386912
M E L A K A		P A H A N G	
128 Kompleks Munshi Abdullah, Jln Munshi Abdullah, 75100 Melaka.	06-2841420	B-338 Jalan Beserah, 25300 Kuantan.	09-5662384
K E L A N T A N		T E R E N G G A N U	
681-J Jalan Che Su, 15000 Kota Bharu.	09-7448788	K3757 Jalan Sulaimani, 24000 Kemaman.	09-8593232
S A R A W A K		S A B A H	
282, Jalan Rubber, 93400 Kuching.	082-238072	Block C, Lot 24, Jalan Kampung Air 4, 88000 Kota Kinabalu.	088-249688
945 Jalan Parry, 98000 Miri.	085-437729		

APPENDIX I

Unit Trust Loan Financing Risk Disclosure Statement

**Investing in a unit trust fund with borrowed money is
more risky than investing with your own savings.**

You should assess if loan financing is suitable for you in light of your objectives, attitudes to risk and financial circumstances. You should be aware of the risks, which would include the following:-

- I. The higher the margin of financing (that is, the amount of money you borrow for every Ringgit of your own money that you put in as deposit or down payment), the greater the potential for losses as well as gains.
- II. You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.
- III. If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral or pay additional amounts on top of your normal installments. If you fail to comply within the time prescribed, your units may be sold to settle your loan.
- IV. Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced instead. Whether you eventually realise a gain or loss may be affected by the timing of the sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

The brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore carefully study the terms and conditions before you decide to take the loan. If you are in doubt in respect of any aspect of the Risk Disclosure Statement or the terms of the loan financing, you should consult the institution offering the loan.

Manager

BHLB PACIFIC TRUST MANAGEMENT BERHAD

TO: BHLB PACIFIC TRUST MANAGEMENT BERHAD

ACKNOWLEDGEMENT OF RECEIPT OF RISK DISCLOSURE STATEMENT

I acknowledge that I have received a copy of this Unit Trust Loan Financing Risk Disclosure statement and understand its contents.

Fund's Name : _____ Signature : _____

Fund's Application : _____ Full Name : _____
Form No

Date : _____